

ACADEMIC MEDICAL PROFESSIONALS INSURANCE EXCHANGE RISK RETENTION GROUP

1250 Broadway, Suite 3401 New York, NY 10001

www.academicins.com

Tel: 646 808 0600 Fax: 646 808 060

AHPIA Solutions, Inc. Attorney-in-Fact

FOR IMMEDIATE RELEASE

June 9, 2011

As many of you know New York has passed a new law entitled the "Medical Indemnity Fund" (MIF), a.k.a., the Neurologically Impaired Infant's Fund. Academic asked one of its panel defense counsel, **Kelly, Rode and Kelly, LLP.**, to summarize the new law for us from a litigator's point of view in a plain language fashion. A special thanks goes out to Shawn Kelly, Esq., senior partner, for his work. It is our hope the attached Memorandum will help clarify the intent of the law despite the fact that we will all have to wait and see how the law plays out as far as ultimate savings and value.

Academic supported passage of this bill and views the new law as a positive step in helping to improve the difficult legal environment in which all New York physicians practice and most notably physicians in obstetrical and pediatric care. While noting the positive, we must caution that there are renewed efforts in Albany to expand the time period in which to bring medical malpractice suits, increasing the amount that plaintiffs' attorneys are paid when there is a settlement or award as well as legislation that looks to make it more difficult for our defense lawyers to question treating physicians caring for a plaintiff for injuries allegedly resulting from medical malpractice. We will continue to have an active voice on your behalf to stem these regressive measure and will keep our members informed.

Contact: Martin Kern, Esq., RPLU

Executive Director & General Counsel

Academic Group

1250 Broadway, Suite 3401

New York, NY 10001

646-808-060